

Decision taken

Made by an Executive Member or Chief Officer



**MANCHESTER
CITY COUNCIL**

Notice of Decision Made

Decision maker	City Treasurer (Deputy Chief Executive)
Date of decision	6 September 2019
What is the decision?	To approve the capital expenditure for the acquisition of the remnants of the unexpired leasehold interest at Edwin House, Edwin Road Industrial Estate and to enter into a leaseback for up to two years. The acquisition to be funded through the Strategic Acquisitions budget.
Reasons for the decision (but excluding any exempt or confidential information)	<p>The Eastlands Regeneration Framework (approved by the Executive in December 2017) sets out the vision for the next phases of development in East Manchester including the proposal to develop a Sports and Innovation Zone to the western side of the Etihad Campus on the Edwin Road Industrial Estate.</p> <p>The Executive was updated with progress in July 2018 and was provided with detailed information on the land acquisition strategy associated with the Eastlands Regeneration Framework. At that meeting, it approved the acquisition, by the Council, of a number of long leasehold and freehold interests specifically within the Edwin Road Industrial Estate. The Executive was informed that where the acquisition impacted upon existing businesses, every effort would be made to support the relocation of the business to meet its future needs.</p> <p>The acquisition of 3 Edwin Road will increase the Council's land holding within the Edwin Road Industrial Estate. The seller has identified alternative premises within Greater Manchester to relocate its business to and is seeking to complete the disposal to the Council to enable it to secure the third party site. To enable the business to make a smooth transition to the new site without impacting upon its operation, upon acquisition of the interests, the Council will enter into a leaseback to the seller for up to two years, to provide sufficient time to prepare and decant to the new site.</p>

Alternatives considered and rejected	None. The acquisition of land is required to deliver planned redevelopment.
Interests Declared	N/A
Officer contact details For any further information	Name: Eddie Smith Tel: 234 3030 Email: e.smith@manchester.gov.uk

Register of Key Decisions

Register of Key Decisions Reference	2019/08/02A
OR – if not published in the Register of Key Decisions	
Reasons for special urgency such that this was not published in a Register of Key Decisions	

Scrutiny Call In

Call-in deadline	4:00pm Friday 13 September 2019
OR – if Exempt from Call-in	
Advice as to how any delay would seriously prejudice the legal or financial position of the Council	
Scrutiny Chair who agreed the urgency	

Date this notice was published	Friday 6 September 2019
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